Acquisition of Treasury Stock

- Acquisition of treasury stock resolved by today’s (April 27) meeting of the Board of Directors

- Stock to be acquired: NRI common stock
- Total number of shares to be acquired: Up to 2,500,000 shares (1.0% of total number of issued shares)
- Total acquisition price: Up to ¥10.0 billion
- Acquisition method: (1) Purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3)*
  (2) Market purchase through discretionary trading
- Other: The target for treasury stock holdings is generally 5% of the total number of issued shares, and any excess will be cancelled as a rule (cancellation scheduled for July 2016)

* Takagi Securities Co., Ltd. has applied to sell 1 million shares of its NRI common stock (a portion of the shares it holds).