



## Nomura Research Institute Group



April 24, 2026

Company name Nomura Research Institute, Ltd.  
(Code:4307 TSE Prime Market)

Representative Kaga Yanagisawa  
President & CEO,  
Member of the Board,  
Representative Director

### Formulation of the NRI Group Medium-term Management Plan (2026-2028)

Nomura Research Institute, Ltd. (NRI) hereby announces that it has formulated the NRI Group Medium-term Management Plan (2026-2028) (“MTP2028”) to achieve the long-term management vision, “NRI Group Vision 2030,” with the vision statement “Envision the value, Empower the change.”

The main quantitative financial targets (consolidated) of the MTP2028 are as follows.

MTP2028 (fiscal year ending March 31, 2029)  
(from April 1, 2028 to March 31, 2029)

(Millions of yen)

	Fiscal year ended March 31, 2026 (Actual result)	Fiscal year ending March 31, 2029 (Targets)
Revenue	814,708	950,000
Operating profit	58,273	
Operating margin	7.2%	
(For reference)		200,000
Business profit	156,673	21.1%
Business profit margin	19.2%	
Return on equity attributable to owners of parent (ROE)	3.5%	25% level

Notes: Business Profit is operating profit excluding temporary factors (such as impairment of goodwill and impairment of fixed assets), and a profit indicator to measure regular performance of businesses

For details of the MTP2028, refer to URL below.

<https://ir.nri.com/en/ir/library/businessplan.html>

**[General Inquiries]**

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