



Nomura Research Institute Group



April 24, 2026

Company name Nomura Research Institute, Ltd.
(Code:4307 TSE Prime Market)
Representative Kaga Yanagisawa
President & CEO,
Member of the Board,
Representative Director

Notice Concerning Acquisition of Treasury Stock

(Acquisition of Treasury Stock pursuant to the Articles of Incorporation
in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act)

Nomura Research Institute, Ltd. (NRI, the "Company") announced that its Board of Directors passed a resolution in a meeting held today on the acquisition of treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act and the Company's Articles of Incorporation. The details are outlined below.

1. Reasons for Acquisition of Treasury Stock

Under the financial policies set forth in the Medium-Term Management Plan (2026–2028), the Company has decided to acquire its treasury shares as part of its agile capital policy aimed at achieving a target ROE level of 25%. Through the improvement of capital efficiency resulting from this share repurchase, the Company intends to further enhance shareholder returns. In addition, the impairment loss recorded in the fiscal year ended March 31, 2026 had no impact on the Company's cash flow. The Company will continue to consider and implement appropriate capital policies with the aim of maximizing medium- to long-term corporate value.

2. Details of the Acquisition

Details of resolution on acquisition of treasury stock at the meeting of the Board of Directors dated today

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| (1) Type of stock to be acquired: | NRI common stock |
| (2) Total number of shares to be acquired | Up to 21,000,000 shares
(Percentage of total number of issued shares (excluding treasury stock): 3.66%) |
| (3) Total acquisition price for shares | Up to JPY 70 billion |
| (4) Acquisition period: | May 15, 2026 – August 31, 2026 |
| (5) Acquisition method: | Market purchase on Tokyo Stock Exchange discretionary trading pertaining to acquisition of treasury stock (This excludes the period during the ten business days from the business day following the date of announcement of NRI's quarterly financial results.) |

(Reference) Treasury stock as of March 31, 2026

Total number of issued shares (excluding treasury stock)	574,404,509 shares
Treasury stock	6,837,002 shares

[General Inquiries]

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