



Nomura Research Institute Group



May 12, 2026

Company name Nomura Research Institute, Ltd.
(Code:4307 TSE Prime Market)

Representative Kaga Yanagisawa
President & CEO,
Member of the Board,
Representative Director

Notice Concerning Payment of Dividend from Retained Earnings

Nomura Research Institute, Ltd. (NRI) has announced that its Board of Directors resolved on May 12, 2026 to pay a dividend from retained earnings to shareholders of record as of March 31, 2026, as detailed below.

NRI's Articles of Incorporation stipulate that the company shall pay dividends from retained earnings based on a resolution of the Board of Directors in accordance with Article 459 of Japan's Companies Act.

1. Details of payment of dividends

| | Payment of dividends resolved on May 12, 2026 | Most recent dividend forecast announced on April 24, 2026 | Payment of dividends for the fiscal year ended March 31, 2025 |
|-------------------------|---|---|---|
| Record date | March 31, 2026 | No change | March 31, 2025 |
| Dividend per share | ¥42.00 | No change | ¥34.00 |
| Total amount of payment | ¥24,124 million | NA | ¥19,515 million |
| Effective date | May 29, 2026 | NA | May 30, 2025 |
| Source of payment | Retained earnings | NA | Retained earnings |

Note: The total amount of payment includes dividend payments of ¥63 million for the fiscal year ended March 31, 2025 for the trust exclusive for the NRI Group Employee Stock Ownership Association.

2. Basis for payment of dividends

The Company considers the ongoing growth of its corporate value to be the most important return to its shareholders. The Company's basic policy on the payment of dividends from surplus is to continue to provide stable dividends while securing sufficient retained earnings for its medium and long-term business development, with a target consolidated dividend payout ratio* of 40%, taking into account factors such as operating revenue and the cash flow situation.

Based on the policy above, the fact that the recording of impairment losses on goodwill, etc. has no direct impact on cash flow, and the favorable business performance in Japan, the year-end dividend for the fiscal year ended March 31, 2026 will be ¥42 per share which is an increase of ¥7 per share from the interim dividend at NRI paid on November 2025 (The record date is September 30, 2025). The full-year dividend for the fiscal year ended March 31, 2026 is ¥77 per share.

*Consolidated dividend payout ratio = Total annual cash dividends (including dividends for the trust exclusive for NRI Group Employee Stock Ownership Group) / Profit attributable to owners of parent

(Reference) Details of payment of dividends by year

| Record date | Dividend per share | | |
|----------------------------------|--------------------|-------------------|--------------------|
| | Interim dividend | Year-end dividend | Full-year dividend |
| Fiscal year ended March 31, 2026 | ¥35.00 | ¥42.00 | ¥77.00 |
| Fiscal year ended March 31, 2025 | ¥29.00 | ¥34.00 | ¥63.00 |

[General Inquiries]

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.