



October 28, 2020

Company name Nomura Research Institute, Ltd.

(Code:4307 TSE First Section)

Representative Shingo Konomoto

Chairman and President & CEO,

Representative Director, Member of the Board

NRI Announces the Voluntary application of International Financial Reporting Standards (IFRS)

TOKYO, October 28, 2020 – Nomura Research Institute, Ltd. (NRI) announced that its Board of Directors had passed a resolution in a meeting held today to voluntarily apply the International Financial Reporting Standards (IFRS) in place of the heretofore applied Generally Accepted Accounting Principles in Japan (Japanese GAAP), beginning with its consolidated financial statements of the securities report on the fiscal year ending March 2021. The details are outlined below.

1. Purpose of Voluntary application

NRI voluntarily applies IFRS mainly to make its financial reporting more internationally comparable in the capital markets.

2. Disclosure schedule according to voluntary application of IFRS (planned)

Accounting period	Disclosure materials		Accounting standards applied
FY ending March 2021	2Q	Quarterly report	Japanese standards
	3Q	3Q financial results briefing	Japanese standards
		Quarterly report	Japanese standards
	Fiscal year end	Financial results briefing	Japanese standards*1
		Companies Act consolidated financial statements	Japanese standards
		Securities report	IFRS*2

^{*1:} We plan to disclose performance forecast for fiscal year ending March 2022 according to IFRS

This press release has been prepared for the general purpose of announcing the issuance of bonds and will not constitute a solicitation for investment in securities of NRI.

[General Inquiries]

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^{*2:} We plan to disclose our financial results briefing that applies IFRS on the securities report submission date