Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors has decided as follows to terminate the Vision 2022 Trust for NRI Group Employee Stock Ownership Group, subject to agreement by the trustee Nomura Trust and Banking Co., Ltd. and the trust administrator representing the interests of the employees. The Vision 2022 Trust for NRI Group Employee Stock Ownership Group was set up for the purpose of the Trust-type Employee Stock Ownership Incentive Plan (E-Ship®) (the Plan), which was readopted on March 8, 2019 to add incentives and expand benefits for employees. For an overview of the Plan, please refer to the March 8, 2019 IR news release “Nomura Research Institute to Adopt the E-Ship® Trust-type Stock Ownership Incentive Plan.”

1. Termination of trust period
The expiration date of the trust period for this trust contract shall be as follows.

<table>
<thead>
<tr>
<th>Before change</th>
<th>After change</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 14, 2023</td>
<td>March 10, 2021</td>
</tr>
</tbody>
</table>

2. Expected date of concluding termination agreement
March 10, 2021

Additional information:
E-Ship® is a registered trademark of Nomura Securities Co., Ltd.
E-Ship® (an abbreviation of Employee Shareholding Incentive Plan) is an incentive plan for employees modeled after employee stock ownership plans widely used in the United States. It was jointly developed by Nomura Securities Co., Ltd., and The Nomura Trust and Banking Co., Ltd., for use as an employee stock ownership plan.
【General Inquiries】
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