



Nomura Research Institute Group



March 12, 2021

Company name Nomura Research Institute, Ltd.  
(Code:4307 TSE First Section)  
Representative Shingo Konomoto  
Chairman and President & CEO,  
Representative Director,  
Member of the Board

## Notice on Change of Holding Policy and Cancellation of Treasury Stock

TOKYO, March 12, 2021 – Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors has passed a resolution in a meeting held today on changing its policy on holding treasury stock and the cancellation of treasury stock pursuant to the provision of Article 178 of the Companies Act as follows.

### 1. Details of the Change of Holding Policy and Cancellation of Treasury Stock

In the news release entitled “NRI Announces Acquisition of Treasury Stock and Share Buyback through Off-auction Own Shares Repurchase System (ToSTNeT-3)” dated April 27, 2016, NRI announced its policy to hold treasury stock (in which the target for treasury stock holdings will generally be 5% of the total number of issued shares, including treasury stock, and as a rule, treasury stock in excess of this will be cancelled), and has cancelled treasury stock in accordance with this policy.

Based on changes in the funding environment and other factors, the policy on treasury stock holdings will now be changed. In future, treasury stock not foreseen to have a use will not be held, and in the event treasury stock not foreseen to have a use is being held, the treasury stock will be cancelled at an appropriate time.

### 2.Details of Retirement of Treasury Stock

- |                                    |                                                                                            |
|------------------------------------|--------------------------------------------------------------------------------------------|
| (1) Type of stock to be retired    | NRI common stock                                                                           |
| (2) Number of shares to be retired | 30,787,500 shares (percentage of total number of issued shares prior to retirement: 4.80%) |
| (3) Planned retirement date        | March 26, 2021                                                                             |

[For reference]

#### 1. Number of shares prior to retirement (as of March 12, 2021)

- |                               |                                                              |
|-------------------------------|--------------------------------------------------------------|
| Total number of issued shares | 640,787,500 shares                                           |
| Number of treasury shares     | 34,360,746 shares (percentage of total issued shares: 5.36%) |

Note: Treasury stock does not include transfers associated with the purchases of shares of less than one unit and the exercise of share subscription rights from March 1, 2021 and after. It also does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust (the same applies hereinafter).

#### 2. Number of shares after retirement (estimated)

- |                               |                                                             |
|-------------------------------|-------------------------------------------------------------|
| Total number of issued shares | 610,000,000 shares                                          |
| Number of treasury shares     | 3,573,246 shares (percentage of total issued shares: 0.59%) |

**[General Inquiries]**

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