



Nomura Research Institute Group



June 21, 2021

Company name	Nomura Research Institute, Ltd. (Code: 4307 TSE First Section)
Representative	Shingo Konomoto Chairman and President & CEO, Representative Director, Member of the Board

NRI Announces Acquisition of Treasury Stock and Share Buyback through Off-auction Own Shares Repurchase System (ToSTNeT-3)

(Acquisition of Treasury Stock and Share Buyback through Off-auction Own Shares Repurchase System (ToSTNeT-3) pursuant to the Articles of Incorporation in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act)

Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors passed a resolution in a meeting held today on the acquisition of treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act and the Company's Articles of Incorporation and the specific method of acquisition. The details are outlined below.

1. Reasons for Acquisition of Treasury Stock

Treasury stock is being acquired to increase capital efficiency and as one measure in NRI's pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

2. Details on the acquisition

Details of resolution on acquisition of treasury stock at the meeting of the Board of Directors held on June 21, 2021

- (1) Type of shares to be acquired: Common stock of NRI
- (2) Total number of shares to be acquired: Up to 20,000,000 shares (Percentage of total number of issued shares (excluding treasury stock*): 3.30%)
- (3) Total acquisition price of shares: Up to ¥60,000 million
- (4) Acquisition period: June 22, 2021 – December 30, 2021
- (5) Acquisition method: Market purchase on Tokyo Stock Exchange
 - ① Purchase through the Tokyo Stock Exchange off-auction own share repurchase system (ToSTNet-3)
 - ② Market purchase based on discretionary trading pertaining to acquisition of treasury stock (excludes the period from June 22, 2021 to July 16, 2021 and the period during the ten business days from the business day following the date of announcement of NRI's quarterly financial results)

* Treasury stock does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust (the

same applies hereinafter).

3. Method on Acquisition regarding item 2.(5)-①

The Company will entrust the purchase of its treasury stock at the closing price of ¥3,545 on June 21, 2021 through off-auction own shares repurchase trading of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on July 28, 2017. (No changes to another trading method or trading time will be made.)

This purchase order will only be valid at the trading time mentioned.

4. Details on Acquisition regarding item 3.

(1) Stock to be acquired: NRI common stock

(2) Total number of shares to be acquired: Up to 16,925,200 shares

(3) Announcement of the result of the acquisition: The result of the stock acquisition will be announced after the close of trading at 8:45a.m. on June 22, 2021.

Note 1: The number of shares to be acquired will not be changed. Furthermore, the acquisition may not be implemented, either in part or in full, depending on market trends and other factors.

Note 2: The purchase is to be made with a sell order equivalent to the number of shares scheduled for repurchase.

5. Details on Acquisition of Treasury Stock after the Acquisition regarding item 3.

During the period from June 22, 2021 to December 30, 2021, the Company will continue to acquire treasury stock through market purchase on the basis of discretionary trading pertaining to the acquisition of treasury stock up to the number of shares and acquisition price obtained by subtracting the number of shares and acquisition price acquired through the aforementioned off-auction own shares repurchase trading of the Tokyo Stock Exchange (ToSTNeT-3) from the total number of shares to be acquired and the acquisition price resolved by the Board of Directors shown below. However, this excludes the period from June 22, 2021 to July 17, 2021 and the period during the ten business days from the business day following the date of announcement of NRI's quarterly financial results.

6. Other

NRI has received a notification from the following shareholders that they are intending to sell the common stock that they own.

Nomura Holdings, Inc.	Common stock of NRI	14,105,000 shares
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[General Inquiries]

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