NRI Announces Acquisition of Treasury Stock
(Acquisition of Treasury Stock pursuant to the Articles of Incorporation in accordance with the provisions of Article 459, paragraph 1 of Japan’s Companies Act)

Nomura Research Institute, Ltd. (NRI) announces today that its Board of Directors passed a resolution in a meeting dated today on the acquisition of shares of common stock held as treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan’s Companies Act and NRI’s Articles of Incorporation and the specific method of acquisition. The details are outlined below.

1. Reasons for Acquisition of Treasury Stock
   Treasury stock is being acquired to mitigate the impact of the supply and demand of our shares of common stock following the secondary offering of such shares announced today in the press release titled “NRI Announces Secondary Offering of Shares and Disposal of Treasury Stock by Third-Party Allotment and Change of Largest Shareholder (which is also a Principal Shareholder)”, and to reduce the impact on existing shareholders thereof.

2. Details on the Acquisition
   Details of resolution on acquisition of treasury stock at the meeting of the Board of Directors dated today
   (1) Type of shares to be acquired: Common stock of NRI
   (2) Total number of shares to be acquired: Up to 8,000,000 shares (Percentage of total number of issued shares (excluding treasury stock*): 1.35%)
   (3) Total acquisition price of shares: Up to ¥20,000 million
   (4) Acquisition period: December 23, 2022 – March 31, 2023
   (5) Acquisition method: Market purchase based on discretionary trading pertaining to acquisition of treasury stock (excludes the period during the ten business days from the business day following the date of announcement of NRI’s quarterly financial results).

* Treasury stock does not include NRI shares held by the NRI Group Employees’ Stock Ownership Plan Trust (the same applies hereinafter).

Treasury Stock as of September 30, 2022
Total number of issued shares (excluding treasury stock) 592,321,212 shares
Number of treasury stock 19,031,988 shares
Note: This document is a press release to announce the acquisition of treasury stock and has not been prepared for the purpose of soliciting investments whether in Japan. Additionally, this press release is not an offer of securities for sale, nor a solicitation of an offer to buy, in the United States. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

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