NRI Announces Acquisition of Treasury Stock

Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors passed a resolution in a meeting held today on the acquisition of treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act and the Company's Articles of Incorporation and the specific method of acquisition. The details are outlined below. Please note that in “Reintroducing the E-Ship® Trust-type Employee Stock Ownership Plan” also announced the same day, we have passed resolution to implement market purchases of up to 18 billion yen. In consideration of impact on our stock price, the purchases will be staggered over the acquisition period.

1. Reasons for Acquisition of Treasury Stock
Treasury stock is being acquired to increase capital efficiency and as one measure in NRI’s pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

2. Details of Retirement of the Acquisition

| (1) Type of shares to be acquired | NRI common stock |
| (2) Total number of shares to be acquired | Up to 20,000,000 shares |
| | ✓ Percentage of total number of issued shares (excluding treasury stock*) 3.38% |
| (3) Total acquisition price of shares | Up to ¥50,000 million |
| (4) Acquisition period | May 17, 2023 – November 30, 2023 |
| (5) Acquisition method | Market purchase on Tokyo Stock Exchange |
| | (Market purchase based on discretionary trading pertaining to acquisition of treasury stock (excludes the period from May 29, 2023 to July 27, 2023 and the period during the ten business days from the business day following the date of announcement of NRI’s quarterly financial results)) |

* Treasury stock does not include NRI shares held by the NRI Group Employees’ Stock Ownership Plan Trust (the same applies hereinafter).
Treasury stock as of March 31, 2023

<table>
<thead>
<tr>
<th>Description</th>
<th>Number</th>
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<tbody>
<tr>
<td>Total number of issued shares (excluding treasury stock)</td>
<td>591,693,073 shares</td>
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<tr>
<td>Treasury stock</td>
<td>1,959,169 shares</td>
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[General Inquiries]

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