NRI Announces Acquisition of Treasury Stock

(Acquisition of Treasury Stock pursuant to the Articles of Incorporation in accordance with the provisions of Article 459, paragraph 1 of Japan’s Companies Act)

Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors passed a resolution in a meeting held today on the acquisition of treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act and the Company's Articles of Incorporation and the specific method of acquisition. The details are outlined below.

1. Reasons for Acquisition of Treasury Stock

   Treasury stock is being acquired to increase capital efficiency and as one measure in NRI’s pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

2. Details on the Acquisition

   Details of resolution on acquisition of treasury stock at the meeting of the Board of Directors dated today

   (1) Type of shares to be acquired: Common stock of NRI
   (2) Total number of shares to be acquired: Up to 10,000,000 shares (Percentage of total number of issued shares (excluding treasury stock*): 1.72%)
   (3) Total acquisition price of shares: Up to ¥30,000 million
   (4) Acquisition period: May 15, 2024 – October 25, 2024
   (5) Acquisition method: Market purchase based on discretionary trading pertaining to acquisition of treasury stock (excludes the period during the ten business days form the business day following the date of announcement of NRI's quarterly financial results).

   * Treasury stock does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust (the same applies hereinafter)

(Reference) Treasury stock as of March 31, 2024

<table>
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<tr>
<th>Description</th>
<th>Number</th>
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<tbody>
<tr>
<td>Total number of issued shares (excluding treasury stock)</td>
<td>579,879,411 shares</td>
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<tr>
<td>Treasury stock</td>
<td>917,500 shares</td>
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