

## News Release

# NRI Announces Dividend Forecast for Fiscal Year Ending March 2018 (NRI Merger 30th Anniversary Commemorative Dividend)

**April 27, 2017** – Nomura Research Institute, Ltd (NRI) has announced that the meeting of the Board of Directors on April 27, 2017 resolved on the dividend forecast for fiscal year ending March 2018, as detailed below.

### 1. Dividend forecast (rationale for paying a commemorative dividend)

January 2018 will mark the 30th anniversary of the merger between Nomura Research Institute, Ltd., Japan's first private think tank, and Nomura Computer Systems Co., Ltd., a pioneering system integrator.

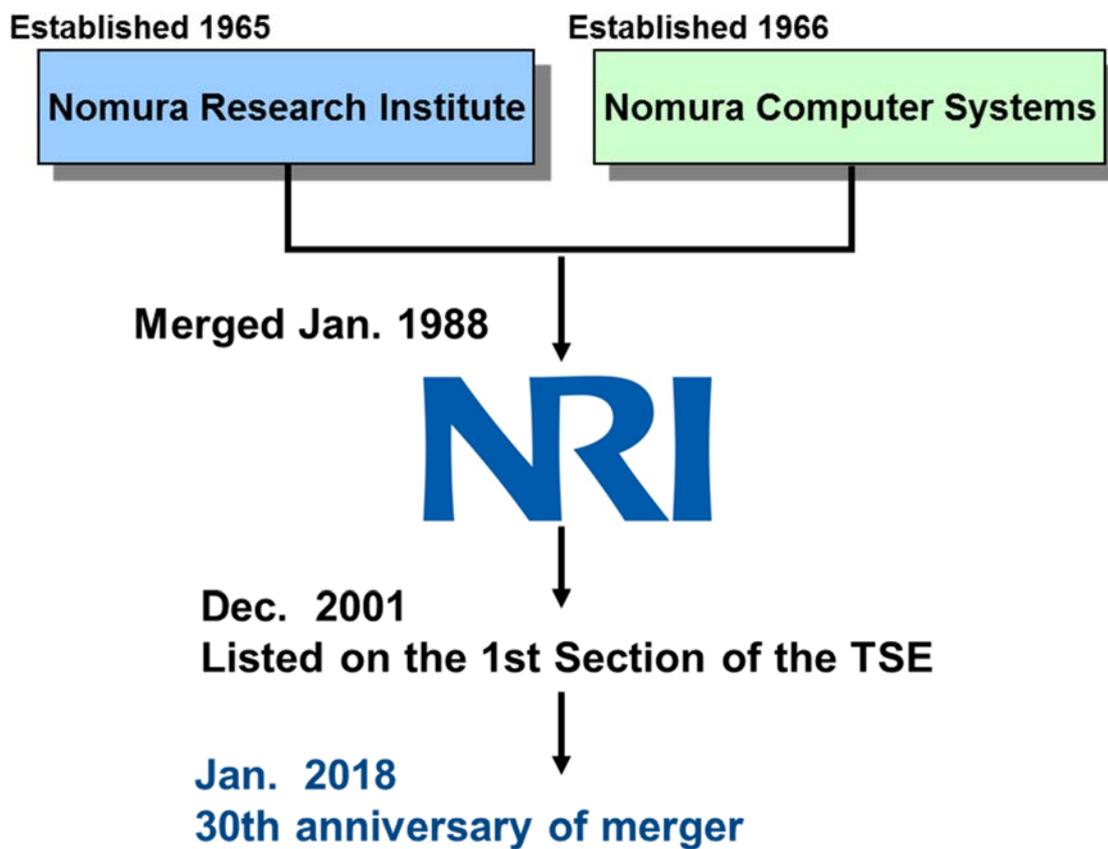
In order to express NRI's appreciation to its shareholders, the Company will pay an NRI merger 30th anniversary commemorative dividend of ¥10 per share together with the dividend for the fiscal year ending March 2018. The company is planning to pay an annual dividend of ¥90 per share, when this is combined with the ordinary dividend.

NRI will continue striving to further enhance shareholder returns and increase corporate value.

### 2. Details of dividend forecast

| Date of record              | Dividend per share   |  |   | Consolidated payout ratio |
|-----------------------------|--|--|---|---------------------------|
|                             | End of 2Q  | Year-end   | Annual  |                           |
| FY March 2018<br>(Forecast) | ¥45.00<br>(Ordinary dividend:<br>¥40.00)<br>(Commemorative<br>dividend: ¥5.00) | ¥45.00<br>(Ordinary dividend:<br>¥40.00)<br>(Commemorative<br>dividend: ¥5.00) | ¥90.00<br>(Ordinary dividend:<br>¥80.00)<br>(Commemorative<br>dividend: ¥10.00) | 48.4%                     |
| FY March 2017               | ¥40.00<br>(Ordinary dividend:<br>¥40.00)                                       | ¥40.00<br>(Ordinary dividend:<br>¥40.00)                                       | ¥80.00<br>(Ordinary dividend:<br>¥80.00)  | 42.4%                     |

## <Reference>



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